

ACME HOLDINGS BERHAD
(COMPANY NO : 189740-X)
(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2015
(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE PERIOD</u>	
		CURRENT QUARTER ENDED 30 JUNE 2015 RM'000	CORRESPONDING PRECEDING QUARTER ENDED 30 JUNE 2014 RM'000	CUMULATIVE PERIOD ENDED 30 JUNE 2015 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 30 JUNE 2014 RM'000
Revenue		14,338	8,127	14,338	8,127
Cost of sales		(13,834)	(6,363)	(13,834)	(6,363)
Gross profit		504	1,764	504	1,764
Other income		63	77	63	77
Administrative and general expenses		(755)	(829)	(755)	(829)
Selling and distribution expenses		(31)	(54)	(31)	(54)
Finance costs		0	(86)	0	(86)
(Loss)/Profit before tax	14	(219)	872	(219)	872
Tax expense	15	(229)	(435)	(229)	(435)
Net (loss)/profit for the financial period		(448)	437	(448)	437
Other comprehensive income for the financial period		0	0	0	0
Total comprehensive income for the financial period		(448)	437	(448)	437
(Loss)/Profit for the financial period attributable to:-					
- Owners of the Company		(447)	438	(447)	438
- Non-controlling interests		(1)	(1)	(1)	(1)
		(448)	437	(448)	437
(Loss)/Earnings per share:-	21				
- Basic (sen)		(0.21)	0.21	(0.21)	0.21
- Diluted (sen)		(0.21)	0.21	(0.21)	0.21

Note:-

The Condensed Consolidated Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2015.

ACME HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	(Unaudited) 30 JUNE 2015 RM'000	(Audited) 31 MARCH 2015 RM'000
Non-current assets		
Property, plant and equipment	11,730	11,306
Investment properties	9,821	9,899
Land held for property development	13,206	13,206
	34,757	34,411
Current assets		
Property development costs	42,856	47,608
Accrued billings	4,337	7,936
Inventories	6,673	7,492
Trade and other receivables	15,220	7,569
Prepayments	50	591
Current tax assets	6	95
Cash and cash equivalents	5,533	6,084
	74,675	77,375
Current liabilities		
Trade and other payables	45,263	47,374
Advances payments from customers	109	49
Current tax liabilities	3,846	3,590
	49,218	51,013
Net current assets	25,457	26,362
Non-current liabilities		
Deferred tax liabilities	2,520	2,631
Net assets	57,694	58,142
Financed by:-		
Share capital	218,488	218,488
Treasury shares	(13,874)	(13,874)
Share premium	1,482	1,482
Reverse acquisition reserve	(193,196)	(193,196)
Currency translation reserve	(3)	(3)
Retained profits	45,131	45,578
Shareholders' equity	58,028	58,475
Non-controlling interests	(334)	(333)
	57,694	58,142
Net assets per share (sen)	27.51	27.73

Note:-

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2015.

ACME HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2015
 (THE FIGURES HAVE NOT BEEN AUDITED)

	Share Capital RM'000	Treasury share RM'000	Non-Distributable			Retained Profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
			Share Premium RM'000	Reverse Acquisition Reserve RM'000	Currency Translation Reserve RM'000				
CUMULATIVE PERIOD ENDED 30 JUNE 2015									
Balance as at 1 April 2015	218,488	(13,874)	1,482	(193,196)	(3)	45,578	58,475	(333)	58,142
Loss (representing other comprehensive income) for the financial period	0	0	0	0	0	(447)	(447)	(1)	(448)
Balance as at 30 June 2015	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>(193,196)</u>	<u>(3)</u>	<u>45,131</u>	<u>58,028</u>	<u>(334)</u>	<u>57,694</u>
CORRESPONDING PRECEDING PERIOD ENDED 30 JUNE 2014									
Balance as at 1 April 2014	218,488	(13,874)	1,482	(193,196)	(3)	37,986	50,883	(5)	50,878
Profit (representing other comprehensive income) for the financial period	0	0	0	0	0	438	438	(1)	437
Balance as at 30 June 2014	<u>218,488</u>	<u>(13,874)</u>	<u>1,482</u>	<u>(193,196)</u>	<u>(3)</u>	<u>38,424</u>	<u>51,321</u>	<u>(6)</u>	<u>51,315</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the period ended 31 March 2015.

ACME HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2015
(THE FIGURES HAVE NOT BEEN AUDITED)

	CUMULATIVE PERIOD ENDED 30 JUNE 2015 RM'000	CORRESPONDING PRECEDING PERIOD ENDED 30 JUNE 2014 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(219)	872
Adjustments for:-		
Depreciation	338	420
Gain on disposal of property, plant and equipment	(10)	0
Interest expense	0	86
Interest income	(17)	(44)
Property development profit recognised - net	(1,564)	(1,872)
Operating loss before working capital changes	<u>(1,472)</u>	<u>(538)</u>
Changes in:-		
Property development costs	(5,940)	(6,952)
Progress billings	17,087	8,580
Inventories	(412)	76
Receivables and prepayments	(7,110)	2,129
Payables and advance payments	(2,051)	(2,107)
Cash generated from operations	<u>102</u>	<u>1,188</u>
Tax paid	(170)	(278)
Tax refunded	175	0
Net cash from operating activities	<u>107</u>	<u>910</u>
Cash flows from investing activities		
Interest received	17	44
Proceeds from disposal of property, plant and equipment	10	0
Purchase of property, plant and equipment	(684)	(11)
Net cash (used in)/from investing activities	<u>(657)</u>	<u>33</u>
Cash flows from financing activities		
Interest paid	0	(86)
Placement of term deposits pledged as security	(2)	(1)
Repayment of hire purchase obligations	0	(51)
Repayment of term loan	0	0
Net cash used in financing activities	<u>(2)</u>	<u>(138)</u>
Net (decrease)/increase in cash and cash equivalents	(552)	805
Cash and cash equivalents brought forward	5,909	6,438
Cash and cash equivalents carried forward	<u>5,357</u>	<u>7,243</u>
Cash and cash equivalents comprise the following:-		
Cash and bank balances	5,357	2,543
Term deposits with licensed banks	176	4,872
Term deposits pledged as security	<u>5,533</u>	<u>7,415</u>
	(176)	(172)
	<u>5,357</u>	<u>7,243</u>

Note:-

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2015.